

BENEFITS TO DEFENCE PENSIONERS BY BANKS

Our Esteemed Veterans and Next of Kin,

1. The following banks have signed MOU's with Indian Army on salary packages and are extending benefits & facilities to the defence pensioners also. They are SBI, PNB, ICICI, AXIS, IDBI, HDFC, BOI, YES, INDUSIND and KOTAK. The facilities being offered are in terms of Personal Accident Insurance (less SBI), overdraft, loan, transaction fee etc.

2. The details of the facilities in a tabulated form can be seen on the link '<http://indianarmyveterans.gov.in/showfile.php?lang=1&level=1&sublinkid=665&lid=569>' .

3. **Request** All veterans drawing pension from these banks are requested to get their accounts converted into defence pension accounts to avail the facilities. (Eg: DSP (Pension) in case of SBI and Rakshak account in case of PNB).

Note:- Each bank has its own binding condition like, remittance of last three months salary (PNB), use of the same account for transaction, use their bank debit card etc which need to be fulfilled for getting the facility / benefit.

Director Outreach

DIAV